



# FCA, RABINDRA NATH BARDHAN

*Chartered Accountants*

## AUDIT REPORT

1. We have audited the attached Balance Sheet M/s. MUNNA ASSOCIATE, PROP-MUNNA MONDAL at 14/28, Chowbag road, Tiljala south, Kolkata-700039 as at 31<sup>st</sup> March, 2021 and also the Trading, Profit & Loss Accounts for the period ended on that date annexed thereto [01/04/2020 to 31/03/2021]. These financial statements are the responsibility of the company's management. Our responsibility is to express an opinion on these financial statements based on our audit.

2. We conducted our audit in accordance with auditing standards generally accepted in India. Those Standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation. We believe that our audit provides a reasonable basis for our opinion.

We report that:

(a) We have obtained all the information and explanations, which to the best of our knowledge and belief, were necessary for the purposes of our audit;

(b) In our opinion, proper books of account as required by Law have been kept by the company so far as appears from our examinations of those books;

(c) The Balance Sheet and Profit & Loss Account dealt with by this Report are in agreement with this books of account;

(d) In our opinion and to the best of our information and according to the explanations given to us, the said accounts read with the notes thereon, give the information required by the Income Tax Act 1961, in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India:

(i) In the case of Balance Sheet, of the state of affairs of the Firm as at 31<sup>st</sup> March, 2023; and

(ii) In the case of the Profit & Loss Accounts, Profit for the period ended on that date.

15/15, Banerjee Para Road,  
Sarsuna, Kolkata-700061



For FCA, RABINDRA NATH BARDHAN  
Chartered Accountants

*Rabindra Nath Bardhan*  
(CA. RABINDRA NATH BARDHAN)

Proprietor

Membership. No 017270, PAN - AEGPB7663C

Dated:

TRADING PROFIT AND LOSS ACCOUNT FOR THE YEAR ENDED ON 31.03.2021			
PARTICULAR	AMOUNT	PARTICULAR	AMOUNT
To Opening Stock	9,76,812.00	By sale	99,06,598.00
Purchase	79,94,329.00	Closing Stock	10,00,000.00
Direct wages	1,00,000.00		
Direct Expenses(Fuel Charges)	2,10,000.00		
Gross Profit	17,19,786.00		
	<u>109,06,598.00</u>		<u>109,06,598.00</u>
To Salary & Labour Charges	3,30,000.00	By Gross Profit	17,19,786.00
Food Expenses	34,000.00		
Travelling Exp	20,000.00		
Rent	25,000.00		
Office Expenses	1,35,600.00		
Telephone Expenses	5,000.00		
Donation	45,000.00		
Festival Expenses	95,000.00		
Advertisement	1,25,000.00		
Misc. Expense	1,70,000.00		
Net Profit(Transfer to capital Account)	7,35,186.00		
	<u>17,19,786.00</u>		<u>17,19,786.00</u>

In terms of audit report of even date  
For FCA, RABINDRA NATH BARDHAN  
Chartered Accountants  
Membership. No 017270  
PAN - AEGPB7663C



For FCA, RABINDRA NATH BARDHAN  
Chartered Accountants

*Rabindra N Bardhan*

(CA. RABINDRA NATH BARDHAN)  
Proprietor

M/S MUNNA ASSOCIATE  
PROP-MUNNA MONDAL

BALANCE SHEET AS ON 31st MARCH 2021					
LIABILITIES	Amount	AMOUNT	ASSETS	Amount	AMOUNT
<b>CAPITAL ACCOUNT</b>			<b>FIXED ASSETS</b>		
Opening Capital	3294186		FURNITURE AND FIXTURE	55687	
Add: Net Profit During The period	735186		Machinery	160500	
	<u>4030002</u>				<u>687300.00</u>
Less : Drawing	350000	3680002.00	Land & Building	3200000.00	
Secured loan			Sundry Debtors	1710031	
From Bank		2492616.00	Closing stock	1000000	
			<b>Cash And Bank Balance</b>		
			Bank-A/C 222	40000	
			Cash In Hand	6400	382000.00
		<b>6172618.00</b>			<b>6172618.00</b>

In terms of audit report of even date.  
For FCA, RABINDRA NATH BARDHAN  
Chartered Accountants  
Membership. No 017270,  
PAN - AEGPB7663C



For FCA, RABINDRA NATH BARDHAN  
Chartered Accountants  
*Rabindra N Bardhan*  
(CA. RABINDRA NATH BARDHAN)  
Proprietor

COMPUTATION OF INCOME

<b>Head Of Income</b>	<b>Amount</b>
<b>Income From Salary</b>	<b>0</b>
<b>Income from House Property</b>	<b>0</b>
<b>Income from capital Gain</b>	<b>0</b>
<b>Income From Business and Profession</b>	<b>735186</b>
<b>Income from Other Source</b>	<b>0</b>
<b>Total Head Of Income</b>	<b>735186</b>
<b>Less : Deduction 80C</b>	<b>150000</b>
<b>80GG</b>	<b>60000</b>
<b>80GGC</b>	<b>32500</b>
<b>Net Income</b>	<b>492686</b>
<b>Tax on total Income</b>	<b>10980</b>
<b>Rebate 87A</b>	<b>(10980)</b>
<b>Taxable</b>	<b>0</b>
<b>ADD: Health and Education Cess, @ 4 % Taxable Income</b>	<b>0</b>
<b>Net Taxpayble</b>	<b>0</b>